

LONGBOARD



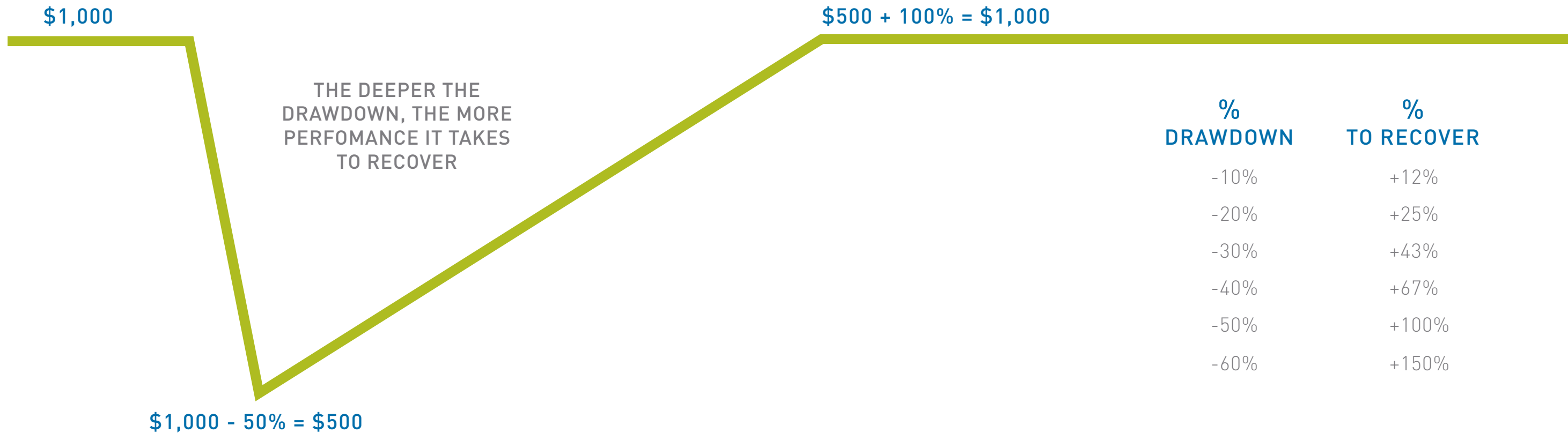
WHY ARE DIVERSIFIED ASSETS IMPORTANT?

How can you help safeguard your
portfolio from downside risk?

Downside happens, but the depth of the loss is what matters.

FACT

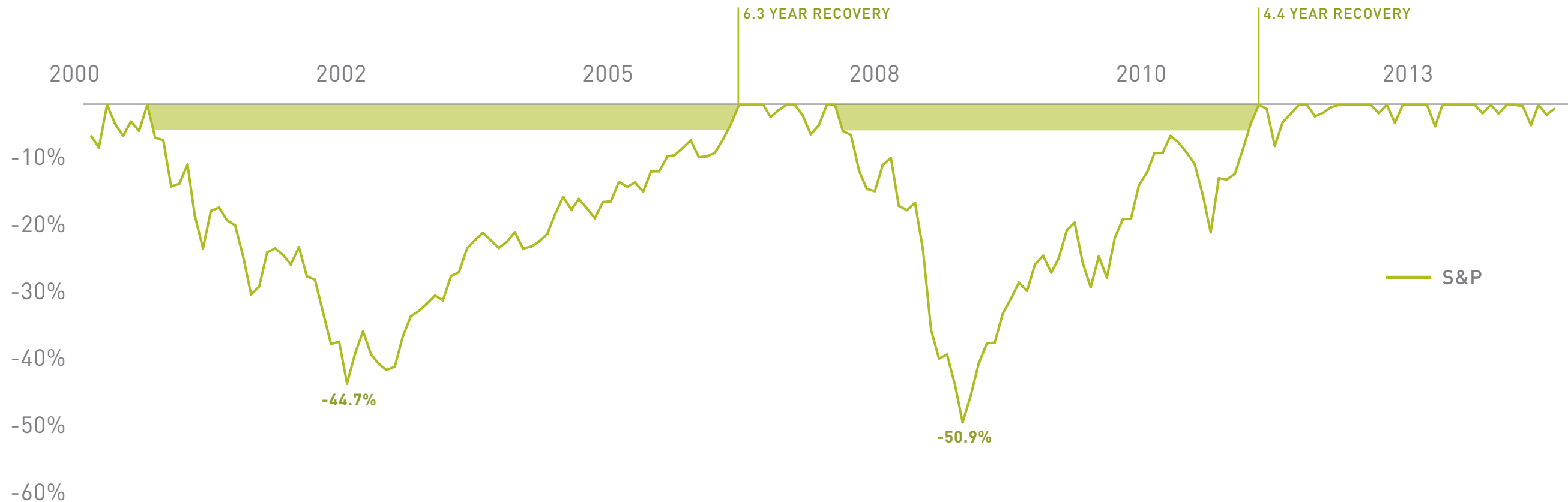
A 50% loss needs a 100% gain just to break even.



WHAT TYPE OF LOSS CAN A PORTFOLIO EXPERIENCE?

Let's consider the powerful effects of downside in a real world example.

MAX DRAWDOWNS AND RECOVERY TIMES FOR THE S&P (2000-2015)



Index performance in this document was sourced from third party sources deemed to be accurate, but is not guaranteed. All index performance is gross of fees and would be lower if presented net of fees. Investors cannot invest directly in the indices referenced in this document.

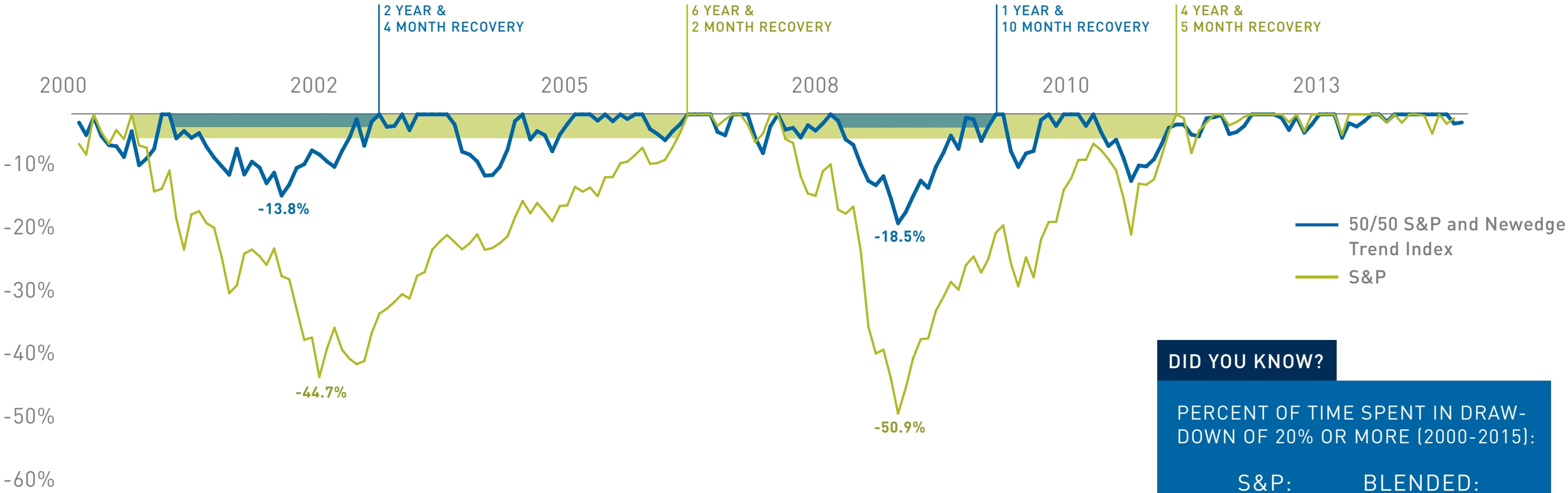
S&P 500 TR Index: A stock market index based on the market capitalizations of 500 leading companies publicly traded in the U.S. stock market, as determined by Standard & Poor's. In this presentation, the S&P 500 is presented as a total return index, which reflects the effects of dividend reinvestment.

Past performance is not an indication of future performance.

HOW CAN BLENDING INDEPENDENTLY BEHAVING ASSETS AFFECT DOWNSIDE RISK?

More time spent compounding and less time spent recovering: A blended portfolio recovered 62% and 58% sooner than the S&P alone.

MAX DRAWDOWNS AND RECOVERY TIMES BETWEEN THE S&P AND A BLENDED PORTFOLIO (2000-2015)*



DID YOU KNOW?

PERCENT OF TIME SPENT IN DRAW-DOWN OF 20% OR MORE (2000-2015):

S&P:	BLENDED:
35%	0%

*50/50 portfolio includes 50% S&P and 50% Newedge Trend Index, which has a 0.61 correlation to the S&P

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Newedge Trend Index: A leading benchmark for tracking the performance of a pool of the largest managed futures trend following based hedge fund managers that are open to new investment. The Newedge Trend Index is equal-weighted and reconstituted annually. The Newedge Trend Index was used in this presentation to represent Managed Futures, as Managed Futures is generally recognized as an asset class that is non-correlated to U.S Stocks (represented in this presentation as the S&P 500).

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